

# CLIMATE POLICY ROAD MAP 2016-2020

## DIRECT LISTED EQUITY INVESTMENTS

### SUSTAINABLE SOLUTIONS IN RELATION TO NETSALES

| 2016 | 2020 |
|------|------|
| 6%   | 12%  |

### CARBON FOOTPRINT IN RELATION TO NETSALES

#### Equity investments

| 2016                                      | 2020       |
|---|------------|
| 353,8 CO <sub>2</sub> e tonnes/<br>EUR 1M | decreasing |

#### Corporate bonds

| 2016                                      | 2020       |
|---|------------|
| 414,3 CO <sub>2</sub> e tonnes/<br>EUR 1M | decreasing |

## POWER COMPANY INVESTMENTS

### RENEWABLE ENERGY IN ELECTRICITY PRODUCTION

#### Equity investments

| 2016  | 2020       |
|-------|------------|
| 21,5% | increasing |

#### Corporate bonds

| 2016  | 2020       |
|-------|------------|
| 16,0% | increasing |

## REAL ESTATE INVESTMENTS

### CARBON FOOTPRINT

| 2015                                      | 2020  |
|---|-------|
| 14,82 kg CO <sub>2</sub> e/m <sup>2</sup> | - 10% |

### ENERGY SAVINGS FROM THE 2014 LEVEL

| 2020 |
|------|
| - 7% |

## FOREST INVESTMENTS

### POSITIVE CARBON FOOTPRINT

| 2015                     | 2020       |
|--------------------------|------------|
| 453 821 tCO <sub>2</sub> | increasing |

## REPORTING ON GREENHOUSE GAS EMISSIONS

| 2016                | Goal                                   |
|---------------------|--|
| Listed equity 83%   | Retain or possibly increase this level |
| Corporate Bonds 87% |  |

## DIALOGUE WITH INVESTEEES ON ENVIRONMENTAL OR SOCIAL ISSUES

| 2015   | Goal                     |
|--|--------------------------|
| Dialogue with 73 companies (17% of direct listed equity portfolio) | Continue active dialogue |

## COMPARISON OF EQUITY INVESTMENTS TO THE PARIS AGREEMENT

| 2015-2020   | Goal                   |
|---|------------------------|
| Power companies and fossil fuel producers in line | All industries in line |
| Automotive industry not in line                   |                        |